



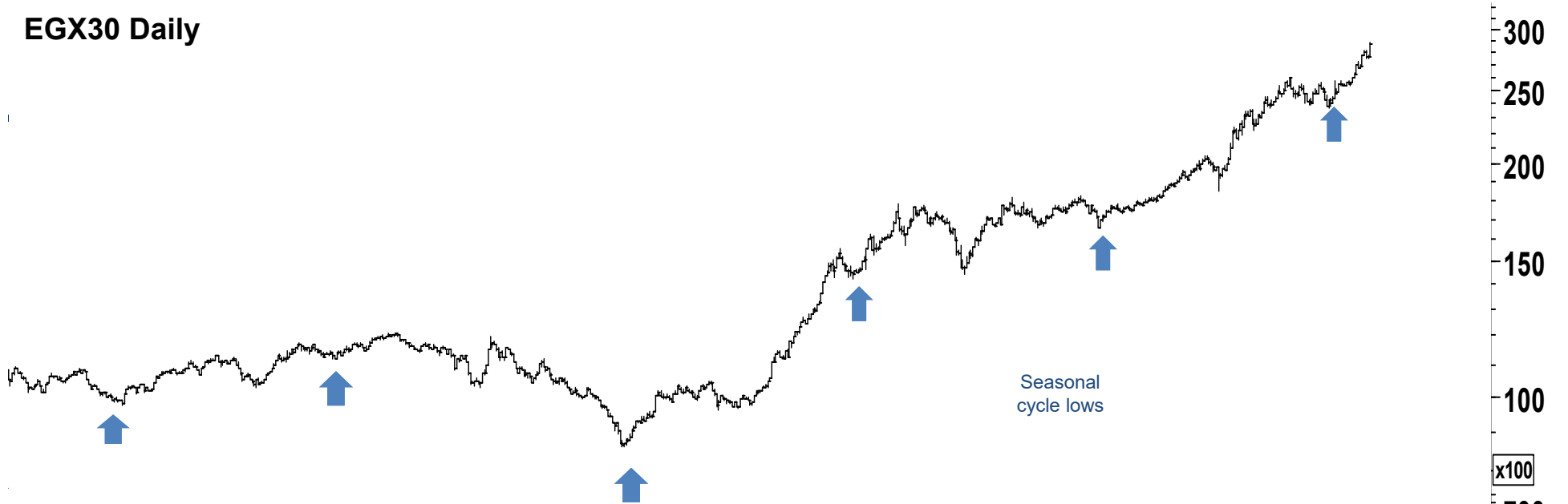
HC Securities & Investment

TA short-term report
January 30, 2024

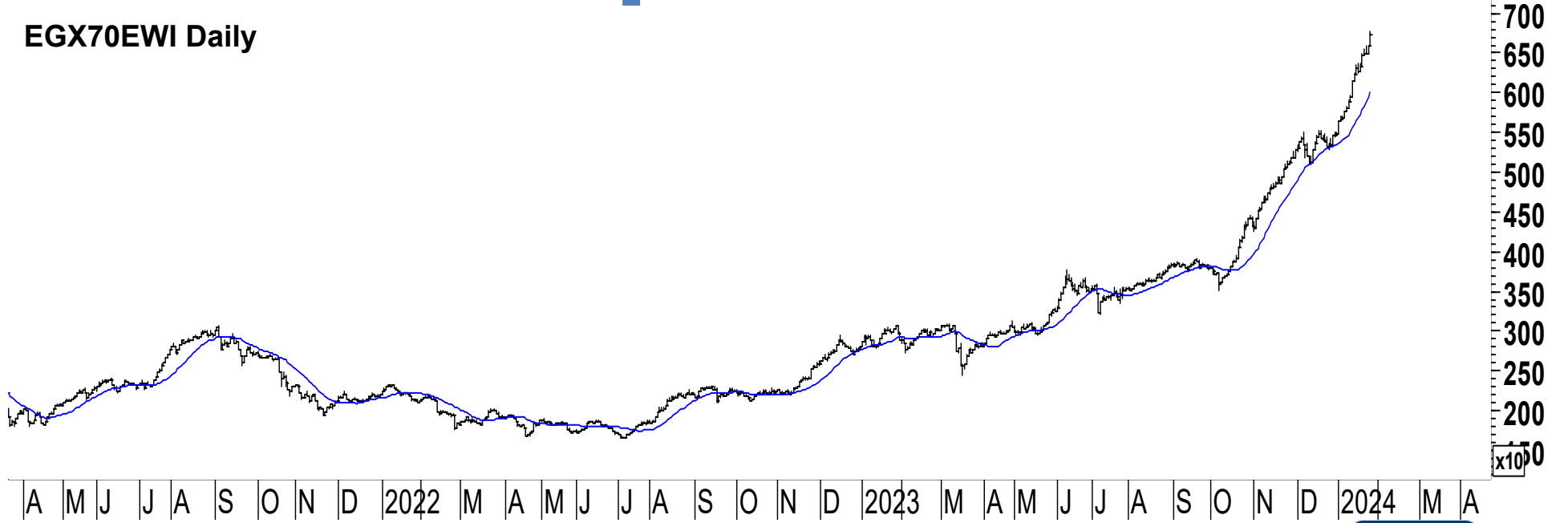
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EGX30 Daily



EGX70EWI Daily



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Trading recommendations

Security name	RIC	Close	Rec status	Recommendation & comments	Time Frame	Target (1)		Target (2)		Stop loss
El Swedy Electric	SWDY.CA	33.29	Closed	Take profit as second target reached	Swing trade (1 - 5 days)	32.50	(R)	33.50	(R)	31.60
Alex. Minerals & Oils Co.	AMOC.CA	11.07	Closed	Take profit as second target reached	Near term (1 - 4 weeks)	10.25	(R)	10.50	(R)	9.80
Abou Kir Fertilizers	ABUK.CA	106.01	Closed	Take profit as second target reached	Swing trade (1 - 5 days)	92.85	(R)	95.00	(R)	90.60
Sidi Kerir Petrochemicals	SKPC.CA	43.20	Closed	Take profit as second target reached	Swing trade (1 - 5 days)	36.50	(R)	37.50	(R)	34.90
Orascom Construction PLC	ORAS.CA	214.50	Closed	Take profit as second target reached	Near term (1 - 4 weeks)	197.00	(R)	202.00	(R)	194.00
Export Dev Bank of Egypt (EDBE)	EXPA.CA	28.10	Active	Take profit as first target reached	Swing trade (1 - 5 days)	29.00	(R)	31.00		27.50
El Shams Housing & Urbanization	ELSH.CA	8.92	Active	Take profit as first target reached	Swing trade (1 - 5 days)	8.90	(R)	10.20		8.67
Egyptian for Developing Building Materials	EDBM.CA	0.35	Active	Take profit as first target reached	Swing trade (1 - 5 days)	0.35	(R)	0.36		0.33
CI Capital Holding	CICH.CA	5.36	Closed	Take profit as second target reached	Swing trade (1 - 5 days)	5.45	(R)	5.50	(R)	5.30
Mena Touristic & Real Estate Inv	MENA.CA	1.73	New	Accumulate at current levels	Swing trade (1 - 5 days)	1.83		1.88		1.68

Technical summary (EGX30 constituents)

Security name	RIC	Close	Daily Δ	MTD Δ	YTD Δ	Current trend & frame	Resistance range 1	Resistance range 2	Support range 1	Support range 2	Wt. in EGX30
Commercial International Bank (Egypt)	COMI.CA	84.00	8.5%	15.6%	15.6%	Up Trend (NT)	84.00	84.00	75.56	74.60	27.9%
Eastern Company	EAST.CA	35.57	-2.7%	25.3%	25.3%	Up Trend (NT)	40.00	40.00	33.50	29.66	5.5%
Credit Agricole Egypt	CIEB.CA	27.40	-6.2%	24.6%	24.6%	Up Trend (NT)	31.97	31.97	24.10	21.45	2.0%
El Swedy Electric	SWDY.CA	33.29	1.1%	14.8%	14.8%	Up Trend (NT)	34.49	34.49	31.50	31.12	4.0%
T M G Holding	TMGH.CA	33.99	-3.0%	40.8%	40.8%	Up Trend (NT)	36.86	36.86	31.00	27.75	2.7%
Egyptian Kuwaiti Holding	EKHO.CA	0.82	-1.7%	4.3%	4.3%	Flat Trend (NT)	0.86	0.87	0.82	0.78	3.7%
Egyptian Financial Group-Hermes Holding Co	HRHO.CA	18.30	0.0%	12.1%	12.1%	Up Trend (NT)	19.10	19.71	17.60	17.12	5.7%
Fawry For Banking Technology And Electronic Payment	FWRY.CA	5.50	0.7%	-0.2%	-0.2%	Dn Trend (NT)	5.87	6.17	5.38	5.28	4.6%
Medinet Nasr Housing	MNHD.CA	4.17	0.5%	2.7%	2.7%	Flat Trend (NT)	4.36	4.43	4.12	4.02	1.3%
Citadel Capital - Common Shares	CCAP.CA	2.92	-1.4%	7.8%	7.8%	Flat Trend (NT)	3.14	3.23	2.87	2.57	0.9%
Telecom Egypt	ETEL.CA	39.07	0.2%	3.8%	3.8%	Flat Trend (NT)	39.60	40.08	37.25	35.10	4.6%
Misr Fret Prodn Co - Mopco	MFPC.CA	86.56	-2.2%	34.7%	34.7%	Up Trend (NT)	88.95	88.95	81.20	67.20	2.6%
Ezz Steel	ESRS.CA	85.50	-4.5%	-7.1%	-7.1%	Dn Trend (NT)	91.70	93.00	84.32	78.10	2.3%
Cairo For Investment And Real Estate Development	CIRA.CA	14.30	-0.7%	8.9%	8.9%	Up Trend (NT)	14.65	14.85	13.38	13.01	0.9%
Palm Hills Development Company	PHDC.CA	3.34	2.1%	25.6%	25.6%	Flat Trend (NT)	3.59	3.74	3.20	3.05	0.7%
Orascom Hotels And Dev	ORHD.CA	12.44	-1.3%	12.1%	12.1%	Up Trend (NT)	13.66	13.85	12.20	11.50	0.9%
GB AUTO	AUTO.CA	8.93	4.1%	13.0%	13.0%	Flat Trend (NT)	9.73	9.89	8.57	7.90	1.0%
Heliopolis Housing	HELI.CA	10.70	-1.4%	2.9%	2.9%	Flat Trend (NT)	11.69	12.30	10.30	10.10	1.3%
Abou Kir Fertilizers	ABUK.CA	106.01	7.1%	26.2%	26.2%	Up Trend (NT)	106.01	106.01	90.95	87.85	4.5%
E-finance For Digital and Financial Investments	EFIH.CA	18.30	1.8%	4.6%	4.6%	Flat Trend (NT)	19.15	19.79	17.86	17.68	5.0%
Abu Dhabi Islamic Bank	ADIB.CA	47.70	4.0%	19.3%	19.3%	Up Trend (NT)	48.00	48.00	44.00	43.52	1.3%
Edita Food Industries S.A.E	EFID.CA	31.55	0.2%	1.2%	1.2%	Flat Trend (NT)	32.94	33.48	30.19	26.30	2.0%
Orascom Construction PLC	ORAS.CA	214.50	5.6%	19.1%	19.1%	Up Trend (NT)	218.95	218.95	190.51	185.78	0.8%
Alexandria Containers and goods	ALCN.CA	65.51	-5.1%	28.9%	28.9%	Up Trend (NT)	72.00	72.00	58.00	49.00	1.6%
Juhayna Food Industries	JUFO.CA	17.48	0.8%	11.6%	11.6%	Up Trend (NT)	18.08	18.60	17.15	16.55	1.0%
Beltone Holding For Financial Inv (Beltone Holding)	BINV.CA	27.45	7.7%	44.7%	44.7%	Up Trend (NT)	27.60	27.60	24.07	22.33	0.7%
Alex. Minerals & Oils Co.	AMOC.CA	11.07	-2.6%	12.3%	12.3%	Up Trend (NT)	11.90	11.90	10.55	10.31	2.2%
Oriental Weavers	ORWE.CA	24.80	4.6%	46.7%	46.7%	Up Trend (NT)	24.89	24.89	20.00	19.61	1.1%
Sidi Kerir Petrochemicals	SKPC.CA	43.20	4.1%	48.6%	48.6%	Up Trend (NT)	46.99	46.99	35.00	30.37	2.6%
Belton Financial Holding	BTFH.CA	3.83	-3.0%	14.7%	14.7%	Up Trend (NT)	4.17	4.61	3.68	3.54	2.7%

Technical analysis and trading guidelines and important notes

- **Up trend:** When prices are seen forming higher lows and highs (trending upwards).
- **Dn. trend:** When prices are seen forming lower highs and lows (trending downwards).
- **Flat trend:** When prices are neither in an uptrend nor down trend (trendless).
- **ST (Short Term):** a time frame that ranges between 1 to 3 months).
- **NT (Near Term):** a time frame that ranges between 1 to 4 weeks).
- **SwTr (Swing trade):** a time frame that ranges between 1 to 5 days).
- **Resistance level (range):** is a price level (area) higher than the current price of the underlying security where selling pressure is strong enough to overcome buying power and stop prices from advancing (at least temporarily).
- **Support level (range):** is a price level (area) lower than the current price of the underlying security where buying power is strong enough to overcome selling pressure and stop prices from declining (at least temporarily).
- **Buy:** Initiate full long positions.
- **Accumulate:** Initiate partial long positions.
- **Sell:** sell full positions or Initiate full short positions.
- **Reduce:** sell partial (previously held) long positions or Initiate partial short positions.
- **Hold:** Maintain current status/exposure (do not buy or sell).
- **SL (Stop-Loss) level:** a level at which if broken, the position must be squared or closed.
- **Target level:** price level at which, if reached, all or part of the position must be square (profit taking).
- The daily technical close of an issue is recorded as the last executed trade at 2:30 p.m.
- A (SL) (or upper trigger) level is considered broken (B) only when the daily closing price of the underlying issue is at least 1.00% (or more) below/above such level.
- A portion of the positions should be squared whenever a target is reached (R) or approached by at least +/-1%.
- Technical analysis signals/recommendations in the direction of the prevailing trend are generally more reliable than those against the trend direction.

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