
EGX30 portfolio TA report

January 30, 2024

Mohamed EL Saiid, CFTe, MFTA
+202 3535-7390
melsaiid@hc-si.com

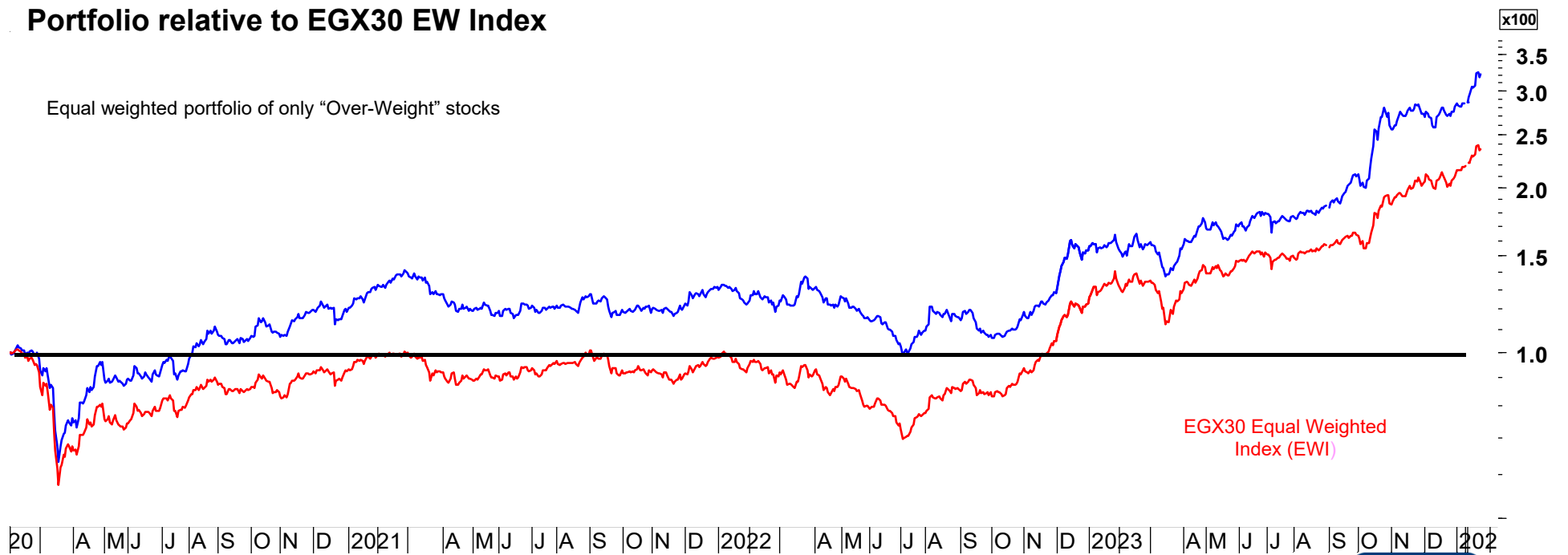


EGX30 Daily



Portfolio relative to EGX30 EW Index

Equal weighted portfolio of only "Over-Weight" stocks



20 | A | M | J | J | A | S | O | N | D | 2021 | A | M | J | J | A | S | O | N | D | 2022 | A | M | J | J | A | S | O | N | D | 2023 | A | M | J | J | A | S | O | N | D | 2024



Technical summary (EGX30 constituents)

Issue/Stock	RIC	Close	Daily % Ch	MTD % Ch	HTD % Ch	YTD % Ch	Wt. in EGX30	Rank in Port.	Change in Rank	Rec. in Port.
Commercial International Bank (Egypt)	COMI.CA	84.00	8.5%	15.6%	66.3%	15.6%	27.9%	0	0	Market-Weight
Eastern Company	EAST.CA	35.57	-2.7%	25.3%	120.6%	25.3%	5.5%	2	0	Over-Weight
Credit Agricole Egypt	CIEB.CA	27.40	-6.2%	24.6%	98.6%	24.6%	2.0%	2	0	Over-Weight
EI Swedy Electric	SWDY.CA	33.29	1.1%	14.8%	76.6%	14.8%	4.0%	2	0	Over-Weight
T M G Holding	TMGH.CA	33.99	-3.0%	40.8%	262.4%	40.8%	2.7%	2	0	Over-Weight
Egyptian Kuwaiti Holding	EKHO.CA	0.82	-1.7%	4.3%	-16.8%	4.3%	3.7%	-2	0	Under-Weight
Egyptian Financial Group-Hermes Holding Co	HRHO.CA	18.30	0.0%	12.1%	11.0%	12.1%	5.7%	0	0	Market-Weight
Fawry For Banking Technology And Electronic Paym	FWRV.CA	5.50	0.7%	-0.2%	-2.3%	-0.2%	4.6%	-2	0	Under-Weight
Medinet Nasr Housing	MNHD.CA	4.17	0.5%	2.7%	21.9%	2.7%	1.3%	0	0	Market-Weight
Citadel Capital - Common Shares	CCAP.CA	2.92	-1.4%	7.8%	28.1%	7.8%	0.9%	0	0	Market-Weight
Telecom Egypt	ETEL.CA	39.07	0.2%	3.8%	49.1%	3.8%	4.6%	0	0	Market-Weight
Misr Fret Prodn Co - Mopco	MFPC.CA	86.56	-2.2%	34.7%	241.8%	34.7%	2.6%	2	0	Over-Weight
Ezz Steel	ESRS.CA	85.50	-4.5%	-7.1%	113.8%	-7.1%	2.3%	2	0	Over-Weight
Cairo For Investment And Real Estate Development	CIRA.CA	14.30	-0.7%	8.9%	42.4%	8.9%	0.9%	0	0	Market-Weight
Palm Hills Development Company	PHDC.CA	3.34	2.1%	25.6%	63.7%	25.6%	0.7%	0	-1	Market-Weight
Orascom Hotels And Dev	ORHD.CA	12.44	-1.3%	12.1%	14.2%	12.1%	0.9%	0	0	Market-Weight
GB AUTO	AUTO.CA	8.93	4.1%	13.0%	33.3%	13.0%	1.0%	0	0	Market-Weight
Heliopolis Housing	HELI.CA	10.70	-1.4%	2.9%	-3.5%	2.9%	1.3%	-2	0	Under-Weight
Abou Kir Fertilizers	ABUK.CA	106.01	7.1%	26.2%	143.0%	26.2%	4.5%	2	0	Over-Weight
E-finance For Digital and Financial Investments	EFIH.CA	18.30	1.8%	4.6%	2.9%	4.6%	5.0%	0	0	Market-Weight
Abu Dhabi Islamic Bank	ADIB.CA	47.70	4.0%	19.3%	95.5%	19.3%	1.3%	2	0	Over-Weight
Edita Food Industries S.A.E	EFID.CA	31.55	0.2%	1.2%	67.0%	1.2%	2.0%	2	0	Over-Weight
Orascom Construction PLC	ORAS.CA	214.50	5.6%	19.1%	78.8%	19.1%	0.8%	2	0	Over-Weight
Alexandria Containers and goods	ALCN.CA	65.51	-5.1%	28.9%	176.9%	28.9%	1.6%	2	0	Over-Weight
Juhayna Food Industries	JUFO.CA	17.48	0.8%	11.6%	23.2%	11.6%	1.0%	0	0	Market-Weight
Beltone Holding For Financial Inv (Beltone Holding)	BINV.CA	27.45	7.7%	44.7%	53.1%	44.7%	0.7%	0	0	Market-Weight
Alex. Minerals & Oils Co.	AMOC.CA	11.07	-2.6%	12.3%	33.1%	12.3%	2.2%	0	0	Market-Weight
Oriental Weavers	ORWE.CA	24.80	4.6%	46.7%	69.5%	46.7%	1.1%	0	0	Market-Weight
Sidi Kerir Petrochemicals	SKPC.CA	43.20	4.1%	48.6%	90.3%	48.6%	2.6%	2	1	Over-Weight
Belton Financial Holding	BTFH.CA	3.83	-3.0%	14.7%	22.8%	14.7%	2.7%	0	0	Market-Weight
EW-Portfolio			-0.13%	22.81%	115.8%					
EGX30 Equal Weighted Index (EWI)			0.58%	19.80%	83.9%					

EGX30 Index TA portfolio report guidelines and important notes

- **Up trend:** When prices are seen forming higher lows and highs (trending upwards).
- **Dn. trend:** When prices are seen forming lower highs and lows (trending downwards).
- **Flat trend:** When prices are neither in an uptrend nor down trend (trendless).
- **ST (Short Term):** a time frame that ranges between 1 to 3 months).
- **NT (Near Term):** a time frame that ranges between 1 to 4 weeks).

- **Resistance level (range):** is a price level (area) higher than the current price of the underlying security where selling pressure is strong enough to overcome buying power and stop prices from advancing (at least temporarily).
- **Support level (range):** is a price level (area) lower than the current price of the underlying security where buying power is strong enough to overcome selling pressure and stop prices from declining (at least temporarily).

- **Over-weight (OW):** Indicates that an investor holds proportionately more than the benchmark weight of a certain asset (in our case, the EGX30 Index)
- **Market-weight (MW):** Indicates that an investor holds the identical proportion of the benchmark weight of a certain asset (in our case, the EGX30 Index)
- **Under-weight (UW):** Indicates that an investor holds proportionately less than the benchmark weight of a certain asset (in our case, the EGX30 Index)

- **The portfolio system/process:**
 - This TA portfolio report attempts to rank the EGX30 Index constituents on a daily ST basis with reference to their potential performance.
 - The portfolio then further categorizes the rankings based on a three-tiered category process as follows; out-performers, market-performers and under-performers and assigns "over-weight", "market-weight" and "under-weight" status to each share price respectively.
 - For the purpose of presentation and performance tracking, a model portfolio is utilized which invests *exclusively* in share prices which receive an "**OW**" status on a daily basis (all of which are equally weighted), and is compared to an equal weighted EGX30 Index.
 - The initiation of this model portfolio is February 2020.
 - Technical analysis signals/recommendations in the direction of the prevailing trend are generally more reliable than those against the trend direction.
 - The daily technical close of an issue is recorded as the last executed trade at 2:30 p.m.

Disclaimer

Disclaimer: This document was issued by HC Brokerage, which is an affiliate of HC Securities & Investment (referred to herein as “HC”) – a full-fledged investment bank providing investment banking, asset management, securities brokerage, research, and custody services. The information used to produce this document is based on sources that HC believes to be reliable and accurate. This information has not been independently verified and may be condensed or incomplete. HC does not make any guarantee, representation, or warranty and accepts no responsibility or liability for the accuracy and completeness of such information. Expression of opinion contained herein is based on certain assumptions and the use of specific financial techniques that reflect the personal opinion of the authors of the commentary and is subject to change without notice. The information in these materials reflects HC’s equity rating on a particular stock. HC, its affiliates, and/or their employees may publish or otherwise express other viewpoints or trading strategies that may conflict with the views included in this report. Please be aware that HC and/or its affiliates, and the investment funds and managed accounts they manage, may take positions contrary to the included equity rating. This material is for informational purposes only and is not an offer to sell or the solicitation of an offer to buy. Ratings and general guidance are not personal recommendations for any particular investor or client and do not take into account the financial, investment, or other objectives or needs of, and may not be suitable for, any particular investor or client. Investors and clients should consider this only a single factor in making their investment decision while taking into account the current market environment. Foreign currency denominated securities are subject to fluctuations in exchange rates, which could have an adverse effect on the value or price of, or income derived from, the investment. Investors in securities such as ADRs, the values of which are influenced by foreign currencies, effectively assume currency risk. Neither HC nor any officer or employee of HC accepts liability for any direct, indirect, or consequential damages or losses arising from any use of this report or its contents. HC is not a market maker in the securities of the subject company. HC, its affiliates, and/or directors and employees may own or have positions in and effect transactions of companies mentioned in this document. HC and its affiliates may also seek to perform or have performed investment banking services for companies mentioned in this memorandum. No part or excerpt of this its content may be redistributed, reproduced, or conveyed in any form, written or oral, to any third party without prior written consent of HC. The information within this research report must not be disclosed to any other person until HC has made its information publicly available.

